

THE UGAR SUGAR WORKS LIMITED.

Works * Ugar Khurd – 591 316, Dist.Belgaum, Karnataka
E-mail * helpdesk@ugarsugar.com
Regd. Office * Mahaveernagar, Sangli – 416 416, Maharashtra.
E-mail * usw.sangli@ugarsugar.com.

Phone * -91 8339 274000 (5 Lines) Fax * -918339 272232
Website * www.ugarsugar.com
Phone * -91 233 2623717, 2623716 Fax * -91 233 2623617
TIN No. * 29520007001, PAN-AAACT7580R
SERV.TAX * AAAC7580 RST 004. ECC No.AAACT7580 RXM001.
(CIN – L15421PN1939PLC006738)

Sec/

Date: 14th August 2024.

To,
The Executive Director,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street, Mumbai.
Tel No: (022) 22721234
Fax No: (022) 22721278/22722039
Stock Code: 530363

To,
Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051 Tel No: (022) 26598148
Fax No: (022) 26598120
Stock Code: UGARSUGAR

Dear Sir,

Sub: Submission of Scrutinizer Report on evoting, AGM Minutes & Voting results

We are Submitting with this letter the 84th AGM Minutes along with scrutinizers Reports & voting results in respect of E-Voting conducted at 84th AGM of our Company held on 13th August 2024

Kindly acknowledge the receipt.

Thanking You
Yours faithfully,
For The Ugar Sugar Works Ltd.

Tushar Vasudev Vasudev Deshpande
Deshpande
Digitally signed by Tushar Vasudev Deshpande
Date: 2024.08.14 17:20:53 +05'30'

MR.TUSHAR V. DESHPANDE
(COMPANY SECRETARY)
M. NO: A45586



ABHAY R. GULAVANI

B.Com., LL.B.(Spl.), PGDIB, FCS

PRACTICING COMPANY SECRETARY

Office Address : 'GANESH VANDAN' Apts, Flat No. 202, Gandhi Colony, Opp. Ganapati Mandir, Vishrambag, Sangli - 416415.

Residence : "Yadneshwar Bunglow", Near Murtikar Joshi, Behind Court, Killa Bhag, Miraj - 416 410, Dist-Sangli.

Office Phone : (0233) 2302482, M : +91 9423871452, Email : abhaygulavani@rediffmail.com, csabhayoffice@gmail.com

CONSOLIDATED REPORT OF SCRUTINIZER ON E-VOTING PROCESS

[Remote E-voting and E-voting conducted at 84th Annual General Meeting held through Video Conferencing (VC) / Other Audio Visual Means (OAVM)]

(Pursuant to Section 108 and 109 of the Companies Act 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 further read with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circular No. 14/2020, 17/2020 and 20/2020 and General Circular No.02/2021 dated 13th January 2021, General Circular No. 20/2021 dated December 8, 2021, and General Circular no. 3/2022 dated May 5, 2022, 10/2022 dated 28-12-2022, 09/2023 alongwith subsequent circulars issued in this regard issued by the Ministry of Corporate Affairs ("MCA") and in accordance with the circular dated 12th May, 2020 read with circular dated 15th January, 2021, circular dated 13th May 2022 and 05th January 2023, 07th October 2023 issued by the Securities and Exchange Board of India ("SEBI") commonly referred to as "MCA & SEBI CIRCULARS" in relation to holding of AGM through VC / OAVM.)

To,

The Chairman,

THE UGAR SUGAR WORKS LIMITED

(CIN: L15421PN1939PLC006738)

Mahaveernagar, Sangli-416416

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015, LODR Regulations and e-voting during the AGM for the 84th Annual General Meeting of The Ugar Sugar Works Limited held on Tuesday, 13th of August, 2024 at 11:00 a.m. (IST) through Video Conferencing ('VC') / other audio visual means ('OAVM') for which Registered Office of the Company be treated as deemed venue of AGM.

I, CS Abhay R. Gulavani, Practicing Company Secretaries, was appointed as the Scrutinizer by the Board of Directors of The Ugar Sugar Works Limited, pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the **84th Annual General Meeting ("AGM") of The Ugar Sugar Works Limited on Tuesday, 13th of August, 2024 at 11:00 a.m. (IST) through VC/OAVM in a fair and transparent manner.**



"MCA & SEBI CIRCULARS" issued in this connection both by MCA and SEBI, providing relaxation for the manner in which the AGM shall be held and conducted. The MCA & SEBI CIRCULARS provides for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 (CORONAVIRUS) pandemic. Through its various Circulars MCA & SEBI has allowed companies to convene their AGM through VC/OAVM. Voting by means of Poll at the time of AGM by filing physical ballot papers has been dispensed with as physical AGM is not convened. The e-voting process thus includes the consolidated numbers of e-votes cast during the remote e-voting and the e-voting during the AGM.

I was appointed as Scrutinizer to scrutinize the remote e-voting held between 10th, August 2024 at 10:00 A.M. and ends on 12th August 2024 at 05:00 P.M for the said 84th AGM and to scrutinize the e-voting held on 13th August, 2024 i.e. at the AGM.

The Company has engaged the services of National Securities Depository Limited (NSDL) for e-voting including remote e-voting. In terms of aforesaid notice, remote e-voting was open for three days from 10th, August 2024 at 10:00 A.M. and ends on 12th August 2024 at 05:00 P.M and the members were required to cast their votes electronically conveying their assent or dissent in respect of the ordinary/ special resolutions, on e-voting platform provided by NSDL. The remote e-voting platform shall be disabled by NSDL for e-voting thereafter.

The notice dated 28th May, 2024, convening the 84th AGM, as confirmed by the Company was sent to the shareholders of the Company holding shares and voting as on the "cut-off" date on 05th August, 2024 as submitted to the depository, in respect of the below mentioned resolutions proposed to be passed at the 84th AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA & SEBI Circulars issued from time to time.

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

I have scrutinized and reviewed the remote e-voting prior to the date of AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

After the closure of e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted. In terms of the rules I unlocked the e-voting on the platform provided by NSDL after completion of e-voting process (i.e. after the closure of the business at AGM) at 1.39 p.m. on **Tuesday, 13th of August, 2024** in the presence of following persons, who are not in the employment of the Company.



M. Joshi

Mrs. Manasi Joshi

Pratiksha Mule

Miss. Pratiksha Mule

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and relevant Rules and the Listing Agreements / LODR, relating to the e-voting means, on the resolutions as contained in the Notice of the 84th Annual General Meeting. Company has sent the Notice of the AGM to the members by way of email on 22nd July, 2024 and uploaded on the website of the Company at www.ugarsugar.com and the news paper "Advertisement" was given.

My responsibility as scrutinizer for the remote e-voting is restricted to making a consolidated Scrutinizer's Report on the votes cast in favour or against the resolutions by way of e-voting based on the reports generated from the electronic voting system provided by NSDL.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the 84th AGM in respect of the said resolutions. Entire voting was done through E-voting.

Ordinary Business:

Resolution 1: Ordinary Resolution

To receive, consider and adopt the audited Standalone Balance Sheet as on 31st March 2024 and the Statement of Profit and Loss Account, Cash Flow Statement for the year ended as on that date, and the Reports of the Directors, Report on Corporate Governance, Business responsibility and sustainability reporting (BRSR) and Auditors thereon.

(i) Voted in favour of the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
234	4,41,03,561	99.73

(ii) Voted against the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
5	119,179	0.27

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



Resolution 2: Ordinary Resolution

To declare dividend.

i) Voted in favour of the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
234	4,41,03,561	99.73

ii) Voted against the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
5	119,179	0.27

iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 3: Ordinary Resolution

To appoint a Director in place of Mr. Shishir Shirgaokar (DIN NO- 00166186) who retires by rotation and being eligible, offers himself for re-appointment.

i) Voted in favour of the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
230	4,40,52,922	99.62

ii) Voted against the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
9	169,818	0.38

iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



Resolution 4: Ordinary Resolution

To appoint a Director in place of Mrs. Shilpa Kumar (DIN NO- 02404667) who retires by rotation and being eligible, offers herself for re-appointment.

i) Voted **in favour** of the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
229	4,40,52,917	99.62

ii) Voted **against** the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
10	169,823	0.38

iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Special Business:**Resolution 5: Special Resolution**

Continuation of directorship of Mr. Shishir Shirgaokar as a non-executive director of the Company, liable to retire by rotation and to consider and if thought fit, to pass the following resolution as a Special Resolution.

i) Voted **in favour** of the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
229	4,40,51,937	99.62

ii) Voted **against** the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
10	170,803	0.38

iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



Special Business:

Resolution 6: Special Resolution

Reappointment of Mr. Hari Y. Athawale (DIN NO-7335718) as an Independent Director of the Company for the period remaining 2 (Two) years and to consider and if thought fit, to pass, with or without modifications, the following resolution as a Special Resolution:

i) Voted **in favour** of the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
231	4,40,55,320	99.73

Note –Shareholding of Mr. Hari Y. Athawale vide 2 Folios for Number of shares 48,240 is not considered for this resolution.

ii) Voted **against** the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
6	119,180	0.27

iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Special Business:

Resolution 7: Ordinary Resolution

To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2025, and to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.

i) Voted **in favour** of the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
233	4,41,03,560	99.73

ii) Voted **against** the resolution:

Number of members Voted	Number of valid votes cast by them	% of total number of valid votes cast
6	119,180	0.27

iii) **Invalid** votes:

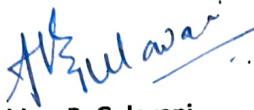
Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



All the above Resolutions from 01 to 07 have been passed with requisite majority as a combined result of e-voting.

I hereby confirm that, I am maintaining the Registers received from the Service Provider in electronic form, in respect of the votes cast through remote e-voting. I shall be arranging to hand over the records to the Chairman of the Company or any person as authorized by him.

Thanking you,



Abhay R. Gulavani
Practicing Company Secretary
(FCS-10668; CP- 10741)
UDIN: **F010668F000970506**
Peer Review No: 1841/2022



Signed by Managing Director
Shri. CHANDAN SANJEEV
SHIRGAOKAR
DIN: 00208200



Signed by
Company Secretary
Tushar V Deshpande
(ACS - 45586)

Place: Sangli
Date: 14-08-2024

ANNUAL GENERAL MEETING NO. 01/2024.

MINUTES OF THE 84TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE UGAR SUGAR WORKS LTD., HELD ON TUESDAY THE 13TH DAY OF AUGUST 2024 AT 11:00 A.M. THROUGH VIDEO CONFERENCING (VC)/OAVM FOR WHICH PURPOSE MEETING IS TREATED AS HELD AT THE REGISTERED OFFICE OF THE COMPANY LOCATED AT MAHAVEER NAGAR, WAKHAR BHAG SANGLI 416416

101 MEMBERS ATTENDED THE MEETING THROUGH VIDEO CONFERENCE

Following Directors were present at the Meeting:

- | | |
|-------------------------------|----------------------|
| 1. Mr. Shishir S. Shirgaokar | - Chairman |
| 2. Mr. P. V. Shirgaokar | - Director |
| 3. Mr. Hari Y. Athavale | - Director |
| 4. Mr. Sachin R. Shirgaokar | - Director |
| 5. Mr. Shripad S. Gangavati | - Director |
| 6. Mrs. Shilpa Kumar | - Director |
| 7. Mrs. Suneeta Thakur | - Director |
| 8. Mr. Subhash Kutte | - Director |
| 9. Mr. Ashish Kamat | - Director |
| 10. Mr. Shreenath Deshpande | - Director |
| 11. Mr. Niraj S. Shirgaokar | - Managing Director |
| 12. Mr. Chandan S. Shirgaokar | - Managing Director |
| 13. Mr. Sohan S. Shirgaokar | - Executive Director |
| 14. Mr. Tushar V. Deshpande | - Company Secretary |
| 15. Mr. S. V. Bhat | - Manager Finance |
| 16. Mr. Parag Pansare | Statutory Auditor, |
| 17. Mr. Niraj Joshi | Cost Auditor |

Mr. Abhay R. Gulavani Secretarial Auditor & Scrutinizer attended the meeting from his locations.

Mr. Tushar V. Deshpande Company Secretary welcomed the members and informed that the AGM held through Video Conference (VC/OAVM) as per the notifications of MCA. He further informed that Company has provided remote e-voting and e-voting at the AGM through **NSDL** from 10.00 am on 10th August 2024 to 12th August 2024 till 5.00 pm (IST), He further informed that the Company has taken requisite steps to enable members to participate and vote on the items being considered at this AGM. The voting during the meeting is enabled for the members attending the AGM through electronic mode and the members who have not voted through remote e-voting can vote at this AGM electronically during the meeting.

The Chairman of the Company Mr. Shishir S. Shirgaokar took the chair and welcomed the members present.

Required quorum being present the proceedings of the meeting commenced at 11:05 a.m.

The following Registers were made available through an investor link on the company website for inspection during the meeting:

1. Directors Register, Directors shareholding, Memorandum & Articles of Association, Annual Report
2. Shareholders/Members Register along with Index
3. Investment Register
4. AGM Minutes Book
5. Directors Agreements
6. Register of Contracts in which Directors are interested

The Chairman delivered his speech in the opening remarks he briefly highlighted the position of the sugar industry, the present position of the company, the performance of units, and future projections.

Chairman requested the Company Secretary to read the Agenda items along with the Auditors' Report for Financial Year 31-03-2024.

The Secretary informed the meeting that there are no qualifying remarks, on the financial statements, and with the permission of the meeting; they will be taken as read.

Thereafter, the Chairman moved the Financial Statements i.e. Auditors Report, Directors Report, Balance sheet, and Profit & Loss Account along with all the Annexures for 31-03-2024 for adoption and requested Company Secretary to conduct the business:

Business: Ordinary Business

Resolution No. 01	Approval of the audited Standalone Balance Sheet as on 31st March 2024 and the Statement of Profit and Loss Account, Cash Flow Statement for the year ended as on that date, and the Reports of the Directors, Report on Corporate Governance and Auditors thereon.
Proposed and moved :	as an Ordinary Resolution

“**RESOLVED THAT** the audited Balance Sheet as on 31st March, 2024 and audited Profit and Loss Account, Cash Flow Statement and Notes as on 31st March, 2024 along with Directors’ report, Corporate Governance Report, Management Discussion & Analysis and Auditors Report along with Annexures be and the same is here by received, adopted and approved.”

Resolution No. 02	To declare Dividend.
Proposed and moved :	as an Ordinary Resolution

“**RESOLVED THAT** 25% Dividend as recommended by the Board be and is hereby approved and declared.”

Resolution No. 03	Appointment of Director
Proposed and moved :	as an Ordinary Resolution

“**RESOLVED THAT** Mr. Shishir Shirgaokar (DIN NO- 00166189) who retires by rotation and being eligible, offers himself for re-appointment be and is hereby appointed as a Director of the Company liable to retire by rotation”.

Resolution No. 04	Appointment of Director
Proposed and moved :	as an Ordinary Resolution

“**RESOLVED THAT** Mrs. Shilpa Kumar (DIN NO- 02404667) who retires by rotation and being eligible, offers herself for re-appointment be and is hereby appointed as a Director of the Company liable to retire by rotation”.

Business: Special Business

Resolution No. 05	Continuation of directorship of Mr. Shishir Shirgaokar as a non-executive director of the Company, liable to retire by rotation
Proposed and moved :	as a Special Resolution

"RESOLVED THAT, pursuant to applicable provisions of the Companies Act, 2013 and rules made there under including any statutory modification (s) or re-enactment thereof, Regulation 17(IA) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, approval of the members be and is hereby accorded for the continuation of **Mr Shishir Shirgaokar (DIN NO:00166189)** as a Non-Executive Director of the Company, who has already attained the age of 75 years for further period as Non-Executive Director from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2027.

RESOLVED FURTHER THAT, the Board of Directors and/or the Company Secretary, be and are hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution".

Resolution No. 06	Reappointment of Mr. Hari Y. Athawale (DIN NO-7335718) as an Independent Director of the Company for the period remaining 2 (Two) years
Proposed and moved :	as a Special Resolution

"RESOLVED THAT, in supersession of the resolution passed at 81st Annual General Meeting held on 22nd September 2021 and pursuant to Sections 149 and 152 read with schedule IV and other applicable provisions if any of the Companies Act, 2013 and rules made there under including any statutory modification (s) or reenactment thereof, Regulation 17(1A), 17(1C) & 25(2A) and any other applicable provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, approval of the members be and is hereby accorded for continuation of **Mr. Hari Y Athawale (DIN NO:7335718)** who was appointed as an Independent Directors for a period of 3 years and who holds office up to this AGM, who has

already attained the age of 75 years and being eligible be and is hereby re-appointed as an Independent Director of the Company for remaining 2 years out of the total period of 5 years to hold office on the Board of Directors of the company up to 12th August 2026, not liable to retire by rotation.

RESOLVED FURTHER THAT, the Board of Directors and /or Company Secretary be and is hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such Acts deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

Resolution No. 07	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2025
Proposed and moved :	as an Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of section 148 of the Companies Act, 2013 and the relevant Rules, M/s. Dhananjay V. Joshi & Associates, Practicing Cost Accountant, (Firm Registration No: 000030) who was appointed by the Board of Directors of the Company in their meeting held on 28th May 2024 as a Cost Auditor to audit the cost records, as may be ordered by the Central Government, on a remuneration of Rs.3,00,000/- (Rupees Three Lakh only) plus reimbursement of out of pocket expenses plus Taxes as applicable, for the Financial Year 2024-25 be and is hereby ratified."

RESOLVED FURTHER THAT, the Board of Directors and /or Company Secretary be and is hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such Acts deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

The 23 speakers who had registered as speakers at the AGM were requested to speak one by one. Each speaker shareholder was requested to limit their queries to a maximum of 3 minutes. The moderator was asked to enable the speakers. Out of the 23 speakers, Shrikant Marathe, P. Jaichand, A V Mani Sundaram did not respond as he did not log in as a speaker.

Mr. Kaushik Shahukar, Mr. Anil Mehta, Mr. Sudipta Chakraborty, Mr. Indrani Chakraborty, Mr. Bimal Kumar Agrawal, Mr. Yusuf Rangwala, Mr. Rangan Venkataraman, Mr. Anil Parekh, Mr. Yogesh Vesvikar, Mr. Ravikant Kirtania and Mr. Abhishek J., spoke about the good performance of the company and raised some general queries. The queries raised by them were replied to by the Chairman, Managing Directors, and Company Secretary.

All the items of notice being discussed, the chairman declared the meeting as over.

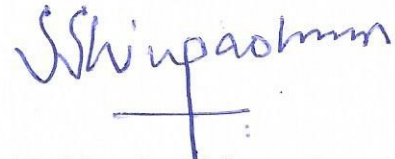
The secretary informed that the voting lines remain open for another 10 minutes for those shareholders who have not voted during e-voting may vote now and the results of the voting will be announced within 48 hours.

Total 234 members voted through remote e-voting and 5 members voted electronically at the 84th AGM.

All resolutions No. 1 to 7 were passed with the requisite majority through E-voting and the results were announced on the 14th August 2024 based on the consolidated report of the scrutinizer on Remote E-voting and E-voting at AGM.

Place:- Mumbai

Date:- 14th August 2024



**Shishir S. Shirgaokar
(Chairman)
The Ugar Sugar Works Limited.
DIN:00166189**

General information about company	
Scrip code	530363
NSE Symbol	UGARSUGAR
MSEI Symbol	NOTLISTED
ISIN	INE071E01023
Name of the company	THE UGARSUGAR WORKS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	13-08-2024
Start time of the meeting	11:00 AM
End time of the meeting	12:30 PM

Scrutinizer Details	
Name of the Scrutinizer	ABHAY R GULAVANI
Firms Name	ABHAY R GULAVANI
Qualification	CS
Membership Number	10668
Date of Board Meeting in which appointed	28-05-2024
Date of Issuance of Report to the company	14-08-2024

Voting results	
Record date	26-07-2024
Total number of shareholders on record date	66168
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	7
b) Public	94
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of the audited Standalone Balance Sheet as on 31st March 2024 and the Statement of Profit and Loss Account, Cash Flow Statement for the year ended as on that date, and the Reports of the Directors, Report on Corporate Governance and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50008259	37595813	75.1792	37595813	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		50008259	37595813	75.1792	37595813	0	100
Public-Institutions	E-Voting	1087521	838781	77.1278	838781	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1087521	838781	77.1278	838781	0	100
Public- Non Institutions	E-Voting	61404220	5788146	9.4263	5668967	119179	97.941	2.059
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		61404220	5788146	9.4263	5668967	119179	97.941
Total		112500000	44222740	39.3091	44103561	119179	99.7305	0.2695
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare Dividend.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50008259	37595813	75.1792	37595813	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		37595813	75.1792	37595813	0	100	0
Public- Institutions	E-Voting	1087521	838781	77.1278	838781	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		838781	77.1278	838781	0	100	0
Public- Non Institutions	E-Voting	61404220	5788146	9.4263	5668967	119179	97.941	2.059
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5788146	9.4263	5668967	119179	97.941	2.059
Total		112500000	44222740	39.3091	44103561	119179	99.7305	0.2695
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Shishir Shirgaokar (DIN NO-00166186) who retires by rotation and being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50008259	37595813	75.1792	37595813	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		50008259	37595813	75.1792	37595813	0	100
Public-Institutions	E-Voting	10875521	838781	7.7126	788254	50527	93.9761	6.0239
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10875521	838781	7.7126	788254	50527	93.9761
Public- Non Institutions	E-Voting	61404220	5788146	9.4263	5668855	119291	97.939	2.061
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		61404220	5788146	9.4263	5668855	119291	97.939
Total		122288000	44222740	36.1628	44052922	169818	99.616	0.384
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mrs. Shilpa Kumar (DIN NO- 02404667) who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50008259	37595813	75.1792	37595813	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		50008259	37595813	75.1792	37595813	0	100
Public-Institutions	E-Voting	1087521	838781	77.1278	788254	50527	93.9761	6.0239
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1087521	838781	77.1278	788254	50527	93.9761
Public- Non Institutions	E-Voting	61404220	5788146	9.4263	5668850	119296	97.939	2.061
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		61404220	5788146	9.4263	5668850	119296	97.939
Total		112500000	44222740	39.3091	44052917	169823	99.616	0.384
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Continuation of directorship of Mr. Shishir Shirgaokar as a non-executive director of the Company, liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50008259	37595813	75.1792	37595813	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		50008259	37595813	75.1792	37595813	0	100
Public-Institutions	E-Voting	1087521	838781	77.1278	788254	50527	93.9761	6.0239
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1087521	838781	77.1278	788254	50527	93.9761
Public- Non Institutions	E-Voting	61404220	5788146	9.4263	5667870	120276	97.922	2.078
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		61404220	5788146	9.4263	5667870	120276	97.922
Total		112500000	44222740	39.3091	44051937	170803	99.6138	0.3862
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Mr. Hari Y. Athawale (DIN N0-7335718) as an Independent Director of the Company for the period remaining 2 (Two) years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50008259	37595813	75.1792	37595813	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		50008259	37595813	75.1792	37595813	0	100
Public-Institutions	E-Voting	1087521	838781	77.1278	838781	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1087521	838781	77.1278	838781	0	100
Public- Non Institutions	E-Voting	61404220	5739906	9.3477	5620726	119180	97.9237	2.0763
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		61404220	5739906	9.3477	5620726	119180	97.9237
Total		112500000	44174500	39.2662	44055320	119180	99.7302	0.2698
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2025,				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50008259	37595813	75.1792	37595813	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		50008259	37595813	75.1792	37595813	0	100
Public-Institutions	E-Voting	1087521	838781	77.1278	838781	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1087521	838781	77.1278	838781	0	100
Public- Non Institutions	E-Voting	61404220	5788146	9.4263	5668966	119180	97.941	2.059
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		61404220	5788146	9.4263	5668966	119180	97.941
Total		112500000	44222740	39.3091	44103560	119180	99.7305	0.2695
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

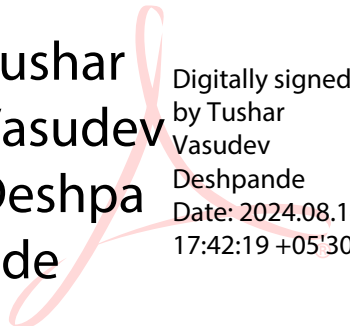
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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